Aliaxis S.A./N.V.
Avenue Arnaud Fraiteur 15-23
1050 Brussels, Belgium

Aliaxis expands in the Western United States by acquiring Valencia Pipe Company's pipe & fittings manufacturing division

Brussels, Belgium, May 23, 2023 – Aliaxis SA, a world leader enabling access to water and energy through innovative fluid management solutions, today announced that it has signed an agreement to acquire the manufacturing division of the U.S. based Valencia Pipe Company (Valencia). With this significant acquisition of $250 million, Aliaxis expands in the key market of the Western United States by adding 2 production facilities and 1 distribution center in the states of Arizona and Washington.

Valencia pipe and fittings manufacturing division primarily produces plumbing solutions for the residential market.

Eric Olsen, CEO of Aliaxis says: "*This acquisition will contribute to our Growth with Purpose strategy and will allow us to provide our national customers with a truly coast-to-coast presence. Valencia's plastic pipe and fittings manufacturing division brings two modern plants and a distribution center, providing a highly complementary geographic and product fit with IPEX, Aliaxis's leading brand in North America.*"

Alex Mestres, Divisional CEO Americas comments: "*We are pleased to be adding the Valencia team to the IPEX team and wish them a warm welcome. This acquisition provides us with an excellent opportunity to expand our reach into the Western United States to enter new markets and be the partner of choice for our national customers.*"

The deal is subject to regulatory approval. Both parties anticipate a completion of the transaction over the coming weeks.

Media Contact Aliaxis:
Annamaija Bergius | Group Corporate Communications
T: +32 2 775 57 57 | E: annamaija.bergius@aliaxis.com

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About Aliaxis

At Aliaxis, we design sustainable, easy to install, and innovative solutions to address the world's water challenges and accelerate the transition to clean energy. Thanks to our 15,000+ employees, our pipes and fitting systems meet our customers' most demanding needs for the building, infrastructure, industrial and agriculture sectors. Operating in over 40 countries, the Company is active through leading local brands and generated €4.3 billion revenue in 2022. More information available on www.aliaxis.com.