



Aliaxis announces leadership transition

Brussels – June 4th, 2020 – The Board of Directors of Aliaxis, a leading global manufacturer and distributor of plastic fluid handling systems, announced today that Mr. Laurent Lenoir, having completed his five-year mission as CEO, has decided to step down as of July 31st. As of August 1st, Aliaxis CFO Koen Sticker will act as CEO and lead the Company until the final decision on the succession is taken. The Board of Directors will now take the time necessary to identify and decide on a new CEO, who will have the mission to lead the next chapter in our growth journey.

Olivier van der Rest, Chairman of Aliaxis, said: “We brought Laurent Lenoir on board five years ago to lead a transformation of Aliaxis from a group of individual companies towards a more integrated industrial group. This journey has now been successfully finalized.”

Laurent Lenoir, outgoing CEO, said: “It has been a real privilege to lead Aliaxis during this five-year assignment. We have successfully transformed the group around key strategic pillars, brought new talent on board and created a single team. Aliaxis is ready for a new leadership to lift it further.”

Olivier van der Rest added: “We are grateful for Laurent's dedication and effort during his tenure. He has shaped Aliaxis for the future. Under Laurent's leadership we have made major acquisitions and divestments, and we are beginning to see good improvements in organic growth and performance. He has taken Aliaxis from a group of independent companies to an integrated global operation with a common vision.”

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Aliaxis is a global leader in advanced plastic piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of about 16,000 employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 45 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.aliaxis.com

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