



## Aliaxis completes divestment of its US distributor Harrington

Brussels, 2<sup>nd</sup> March 2020 – Aliaxis, a global leader in the manufacturing and distribution of advanced plastic piping systems, has announced today that it has completed the divestment of Harrington Industrial Plastics. The entire workforce – nearly 550 colleagues across 55 branches in the USA - join their new U.S. based parent, Nautic.

Nautic is a middle-market private equity firm that focuses on three industries: healthcare, industrials, and services. They have completed over 135 platform transactions throughout its 33-plus year history. Nautic's strategy will be to partner with the Harrington management team to accelerate the growth trajectory.

Chris Pierce, Managing Director of Nautic, said: "Harrington has a highly experienced management team that has accelerated the business's growth trajectory over recent years and has a great culture across the organisation. We are thrilled to partner with them to support the company's continued organic growth, as well as to pursue selective acquisitions in Harrington's fragmented market."

The Harrington leadership team, with the support of Aliaxis, have transformed the company and are now growing faster than any of their competitors.

"I would like to sincerely thank the Harrington team for their drive and passion during the last two years," says Laurent Lenoir, CEO of Aliaxis. "Based on the efforts delivered, Harrington has been able to achieve new levels of profitability and become a market leading distribution company, testimony to their successful transformation into an industrial process solutions provider. The Harrington success story proves what can be achieved through focus and prioritisation, as well as the sheer commitment from all employees. I wish the whole Harrington team a lot of success going forward", concludes Laurent Lenoir.

---

*Aliaxis is a global leader in advanced plastic piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society.*

*With a global workforce of about 16,100 employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 45 countries, combining local solutions with*

Aliaxis S.A./N.V.  
Avenue Arnaud Fraiteur 15-23  
1050 Brussels, Belgium

+32 2 775 50 50  
hello@aliaxis.com  
aliaxis.com



*global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.*

More on [www.aliaxis.com](http://www.aliaxis.com)

### **Media Contact Aliaxis**

Lars Vervoort | Group Corporate Communications Manager  
T: +32 (0)2 775 57 33 | E: lvervoort@aliaxis.com

---

### **DISCLAIMER**

*This press release has been prepared by Aliaxis SA.*

*No representation or warranty, express or implied, is or will be made in relation to this press release or in relation to any other information made available in relation to it.*

*If this press release contains express or implied statements or estimates about anticipated future performances, such statements and estimates are based on assumptions and assessments of known and unknown risks, uncertainties and other factors, which may or may not prove to be correct and may turn out to be materially different. No representations are made as to the accuracy or fairness of such statements and estimates.*

*No responsibility or liability in relation to this press release (or errors or omissions in it) is or will be accepted by Aliaxis, its shareholders or by any of its directors, officers, employees or agents which expressly disclaim any and all liability.*