



Aliaxis signs agreement to divest its US distributor Harrington

Brussels, 12 February 2020 – Aliaxis, a global leader in the manufacturing and distribution of advanced plastic piping systems, has signed an agreement to sell Harrington Industrial Plastics. At closing, the entire workforce – nearly 550 colleagues across 55 branches in the USA – will join their new U.S. based parent. This transaction is a very positive move for Harrington as their new parent has outstanding credentials in distribution and ambitious plans to invest in the continued growth of Harrington.

The Harrington leadership team, with the support of Aliaxis, have transformed the company and are now growing faster than any of their competitors. “ I would like to sincerely thank the Harrington team for their drive and passion during the last two years. Based on the efforts delivered, Harrington has been able to achieve new levels of profitability and become a market leading distribution company, testimony to their successful transformation into an Industrial Process solutions provider. I wish the whole Harrington team a lot of success going forward”, says Laurent Lenoir, CEO of Aliaxis.

Aliaxis is a global leader in advanced plastic piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society.

With a global workforce of about 16,100 employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 45 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.alixis.com

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