



## Aliaxis to divest its Ceramics business: agreement signed with Kyocera Corporation

Brussels, 29 May 2019 – Aliaxis SA, a global leader in the manufacturing and distribution of advanced plastic piping systems, has announced today that it has signed an agreement to divest its Ceramics Business, consisting of FRIALIT-DEGUSSIT high-performance ceramics and FRIDURIT laboratory technology, to KYOCERA Fineceramics GmbH. This way both businesses will become part of KYOCERA, a global leading ceramics and technology corporation.

This divestment is in line with the Aliaxis's strategy to enable growth in all its businesses by aligning with the right customers, capabilities and markets. The transaction is expected to close in the third quarter of 2019, and is subject to customary closing conditions, including appropriate regulatory approvals. The financial details of this transaction will not be disclosed.

“Our Ceramics team benefits from a great expertise and has been able to position itself in high-profile industries such as Formula 1 racing and particle accelerators with numerous prestigious clients. As a part of Kyocera, they will be able to further develop their activities and truly realise their growth ambition. This transition provides all staff with the perspective of a long and prosperous future, with the help and guidance of the best possible parent”, said Aliaxis CEO Laurent Lenoir.

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*Aliaxis is a global leader in advanced plastic piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society.*

*With a global workforce of about 16,100 employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 45 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.*

More on [www.aliaxis.com](http://www.aliaxis.com)

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