



Fredrik Östbye joins Aliaxis as Head of newly created 'Aliaxis Next' division

Brussels, January 31, 2022 – Aliaxis, a world leader that enables access to water and energy through inventive fluid management solutions, today announced the creation of its new 'Aliaxis Next' division and the appointment of Fredrik Östbye as the Head of this new division.

'Aliaxis Next' is a key part of Aliaxis' growth strategy, focusing on adjacent growth opportunities with a focus on real societal impact. This new division will select, incubate, nurture, and grow businesses from new domains, notably to improve water management.

'Aliaxis Next' is made up of 3 vehicles: a venture builder for incubation of new business; mergers & acquisitions in both new domains and tech; and venturing, which aims at taking minority positions or forging technology partnerships with promising start-ups, which Aliaxis already begun in 2020.

Eric Olsen, Aliaxis CEO, said: "As part of our Growth with Purpose strategy, 'Aliaxis Next' will target adjacent markets with growth tailwinds and creating a positive impact on society. In this distinct division, we will gather the right skillset to build up new entrepreneurial businesses, including in new technologies. I am delighted to welcome Fredrik Östbye, who is a born entrepreneur and brings to Aliaxis hands-on experience and a successful track record in building start-ups in green tech."

Fredrik Östbye, Head of Aliaxis Next, commented: "I am thrilled to join Aliaxis. In this new Division, we will go for new businesses and forge technology partnerships with promising start-ups to develop new solutions and services in sustainable water management, resilient water infrastructures and water for food production. All three important contributions to solving SDG6, Water and Sanitation."

Biography of Fredrik Östbye



Fredrik Östbye will serve as Head of 'Aliaxis Next' as of February 1, 2022. Fredrik is both a serial entrepreneur and a thought leader in digital transformation. Fredrik's focus has always been on water and energy. His latest position was with Grundfos (worldwide pump manufacturer), where he led the digital transformation and built a radical innovation setup to find game-changing solutions to the world's water and climate challenges. A Swedish citizen, Fredrik Östbye is 49 years old and studied at Chalmers University of Technology in Gothenburg, Sweden.

Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.aliaxis.com

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