



Aliaxis takes position in sustainable packaging industry to reduce water consumption and invests in PulPac

Brussels, November 8, 2022 – Aliaxis SA, a world leader enabling access to water and energy through fluid management solutions, announces moving forward in reducing industrial water consumption by investing in PulPac, a company developing dry molding fibre manufacturing technology without any wet process. This investment is part of sustainable water management, which is a key area of focus for Aliaxis Next, Aliaxis's newly created division that develops adjacent businesses in the field of water management and preservation.

PulPac is a Swedish provider of dry fibre manufacturing technology. This production method does not involve any wet processes as air is used to compact the fibres into a mold. PulPac estimates that its dry molding technology will save up to one billion liters of water by 2025, which is enough to provide water to 135 000 people for a year, according to World Health Organization (WHO).

PulPac is a privately held company, founded in 2018, focused on the innovation of dry molded fibre technology supporting the transition from single-use plastics to sustainable, fibre-based packaging. The company employs 68 people and is based in Gothenburg, Sweden.

“Aliaxis exists to bring solutions to world's water challenges. Thus, we are investing in solutions to support industrial customers, such as the sustainable packaging industry, in reducing water consumption. PulPac's dry molded fiber technology offers a true alternative to the traditional molding technology, which consumes large quantities of water. This technology is exactly the type of innovation we need to preserve water. Ultimately, every drop counts,” says Eric Olsen, CEO of Aliaxis.

“At Aliaxis Next, we are on a mission to better manage and preserve our water resources. We are excited to help PulPac to scale up their growth to make this groundbreaking water-saving technology more widely available,” comments Fredrik Östbye, Head of Aliaxis Next.

The financial details of this agreement will not be disclosed.

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About Aliaxis

At Aliaxis, we design sustainable, easy to install, and innovative solutions to address the world's water challenges and accelerate the transition to clean energy. Thanks to our 14,000+ employees, our pipes and fitting systems meet our customers' most demanding needs for the building, infrastructure, industrial and agriculture sectors. Operating in over 40 countries, the Company is active through leading local brands and generated €3.7 billion revenue in 2021.

More information available on www.aliaxis.com

More information about PulPac available on www.pulpac.com