



Aliaxis strengthens its position in the United States by acquiring Harco

Brussels – January 19, 2022 – Aliaxis SA, global leader in the manufacturing and distribution of advanced piping systems, announced today that it has signed an agreement to acquire Harco, a producer of fittings located in Virginia, USA.

This move is part of Aliaxis' "Growth with Purpose" strategy. Through this acquisition, Aliaxis further expands its presence in the United States. Harco, a US manufacturer of gasketed fittings, brings more than 55 years of industry expertise. Harco's annual revenues were roughly \$75 million in 2021. The transaction is subject to customary regulatory approval.

CEO Eric Olsen comments:

"Harco is a well-established brand in municipal, irrigation and agriculture end-markets. With this acquisition, we will continue to strengthen our presence in the US. Harco will be part of IPEX, Aliaxis' leading brand in the region, and will result in an expanded product portfolio to a broader customer base. We are pleased to welcome Harco to the Aliaxis family."

Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.alixis.com

Media Contact Aliaxis

Lars Vervoort | Group Corporate Communications Manager
T: +32 (0)2 775 57 33 | E: lvervoort@alixis.com