



Aliaxis chairman announcement

Brussels – December 10, 2021 – Aliaxis SA, global leader in the manufacturing and distribution of advanced piping systems, today announced that Olivier van der Rest has decided to step down as Chairman of the Board. Thierry Vanlancker has been appointed by the Board to succeed Olivier van der Rest as Chairman of Aliaxis. This change will become effective on May 24, 2022.

Mr. Olivier van der Rest served as Director of Aliaxis since its creation in 2003 and also as Chairman of the Board during the last 12 years.

Considering good governance practices and the length of his mandate Mr. van der Rest has decided to step down to facilitate a renewal of the Chairmanship. His decision will be effective at the next Annual General Meeting and is announced today to enable a structured and effective transition.

Mr. van der Rest said: "It has been an honour to serve as Chairman of Aliaxis and I am very confident with both the growth trajectory of the group and the strength of the management team in place. I look forward to seeing Aliaxis growth journey under Thierry Vanlancker as Chairman."

A Belgian citizen, Mr. Thierry Vanlancker has served on the Aliaxis Board since 2020 and is currently a member of the Board's Audit Committee. Mr. Vanlancker has a significant business experience. He is Chief Executive Officer and Chairman of the Board of Management of AkzoNobel, where he has been working since 2016. He is also a Non-Executive Director of Sika and ETEX. Prior to working for AkzoNobel, he worked for DuPont from 1998 to 2015, holding several senior positions both in Europe and the USA, the most recent being President Fluoroproducts for Chemours, the spin-off company of DuPont's chemical businesses.

Mr. Thierry Vanlancker said: "It's a privilege to have been asked to succeed Olivier and I look forward to working with the Board and Eric Olsen, the CEO, to support the company's Growth with Purpose strategic plan."

Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.alixis.com

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