



Aliaxis and HydroPoint: joining forces for smarter water management

Brussels / San Francisco, March 10th, 2022 – Aliaxis, a world leader enabling access to water and energy through inventive fluid management solutions, and HydroPoint, a smart water management company focusing on innovative water solutions for the last mile, have today signed a strategic investment and collaboration agreement.

Through this agreement, Aliaxis and HydroPoint are partnering to join forces in the field of smart irrigation systems and leak and flow monitoring services for the building industry. The new partnership will allow both companies to build upon each other's strengths and benefit from them.

Eric Olsen, CEO of Aliaxis says: "By becoming a strategic minority shareholder of HydroPoint, Aliaxis will be closer to building owners and gain more insight on data in the field of smarter water management. It is an important step in the development of our 'Aliaxis Next' division led by Fredrik Östbye, which focusses on growth in adjacent businesses with positive societal impact."

Chris Spain, CEO of HydroPoint, comments: "Aliaxis recognized the potential in our solutions to better manage the planet's water resources. The signing of this partnership will allow us to further develop our company and the smart water management solutions we offer to our customers. Thanks to Aliaxis' global presence and reach, we are creating the opportunity to explore new markets, as we are confident our products also offer an added value to companies outside of the USA."

The financial details of this agreement will not be disclosed.

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About Aliaxis:

Aliaxis is a global leader in fluid management systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of 14,000+ employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 40 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

More on www.aliaxis.com

About HydroPoint:

HydroPoint is the leader in smart water management solutions, helping companies to maximize water savings, reduce operating costs, minimize business risks, and achieve sustainability goals. An EPA WaterSense® Partner of the Year, the company combines the latest in IoT technology, data analytics, and automation to optimize irrigation, flow management, and leak detection across an entire site. HydroPoint solutions deliver visibility and control for a broad range of commercial, government, education, and community applications.

More on www.hydropoint.com