



Aliaxis completes stock purchase of Silver-Line Plastics and expands presence in North America

Brussels, 4 November 2019 - Aliaxis SA, a global leader in the manufacturing and distribution of advanced plastic piping systems, has announced today the successful completion of the stock purchase of Silver-Line Plastics, a US leader in the manufacturing of plastic pipe products. Silver-Line Plastics will be integrated within IPEX, the North American Aliaxis company.

"We are very excited to officially welcome the Silver-Line employees to our family", says Aliaxis CEO Laurent Lenoir. "The acquisition of Silver-Line Plastics will allow us to further strengthen our position in North America, in line with our strategy to invest in markets where we have a leadership position. Combining the forces of our North American IPEX team and Silver-Line will allow us to reinforce our value proposition."

"Over the next few months, the IPEX team will be working closely with the Silver-Line organisation to ensure we capture the many exciting opportunities we have identified between our two companies. We are quite thrilled as this transaction will solidify our continued growth in the US and will deliver significant value to our customers and to Aliaxis", says Alex Mestres, Divisional CEO-Aliaxis Americas.

About Aliaxis

Aliaxis is a global leader in advanced plastic piping systems for building, infrastructure, industrial and agriculture applications. The company provides communities around the world with sustainable innovative solutions for water and energy, leading the industry in a way that anticipates the rapidly evolving needs of its customers and of society. With a global workforce of about 16,100 employees, Aliaxis offers specific solutions that meet our customers' most demanding needs across the globe. Aliaxis is active through leading local brands and operating in over 45 countries, combining local solutions with global innovation and operational excellence. The company is privately owned, with its global headquarters in Brussels, Belgium.

For more information on Aliaxis please visit: www.aliaxis.com

About Silver-Line Plastics

Silver-Line is an American owned and operated manufacturer of the industry's highest quality plastic pipe, with a comprehensive product offering, featuring PVC, CPVC, PE and PEX, with state-of-the-art production facilities in Asheville, North Carolina; Lawton, Oklahoma; and Fort Pierce, Florida. Silver-Line is known as an industry leader, focusing on innovation, prompt delivery, and personalized service.

For more information on Silver-Line please visit: www.slpipe.com

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